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bailey benefit news



IRS Releases HSA Contribution & Coverage Limits for 2019

IRS has just issued Revenue Procedure 2018-30, which provides the 2019 cost-of-living contribution and coverage adjustments for HSAs, as required under Code Section 223(g). Some items have increased for 2019.

Annual HSA Contribution Amounts

2019 Coverage Levels

\$3,500 Individual

\$7,000 Family

\$1,000 Catch-up

Annual Maximum Out-Of-Pocket Limits for HDHP

2019 Coverage Levels

\$6,750 Individual

\$13,500 Family

Annual Minimum Deductible Amount Limits for HDHP

2019 Coverage Levels

\$1,350 Individual

\$2,700 Family

For a copy of Revenue Procedure 2018-30 please click on the link below:

<https://www.irs.gov/pub/irs-drop/rp-18-30.pdf>

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This update is sent periodically to keep you informed of employee benefit plan issues that may impact your organization.