

# bailey benefit news

## HSA Contribution & Coverage Limits for 2017

The IRS Revenue Procedure 2016-28 provides the 2017 cost-of-living contribution and coverage adjustments for HSAs, as required under Code Section 223(g). Only the single family annual contribution limit has increased for 2017.

Annual HSA Contribution Amounts		
Coverage Levels	2016	2017
Individual	<b><u>\$3,350</u></b>	<b><u>\$3,400</u></b>
Family	\$6,750	\$6,750
Catch-up	\$1,000	\$1,000

Annual Maximum Out-Of-Pocket Limits for HSA		
Coverage Levels	2016	2017
Individual	\$6,550	\$6,550
Family	\$13,100	\$13,100

Annual Maximum Deductible Amount Limits for HDHP		
Coverage Levels	2016	2017
Individual	\$1,300	\$1,300
Family	\$2,600	\$2,600

For a copy of Revenue Procedure 2016-28 please click on the link below.  
<https://www.irs.gov/pub/irs-drop/rp-16-28.pdf>

