

The IRS announced October 30th that **healthcare flexible spending accounts and limited flexible spending accounts maximum limit will increase to \$2,550**. The new limit will affect plans that begin on January 1, 2015 or later. In addition to the FSA limit, below is an outline of other IRS limits for the 2015 calendar year for defined benefit and defined contribution plans to reflect cost-of-living adjustments (COLA) and changes in the law.

2015 FICA Limit

Federal Insurance Contributions Act	\$118,500
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2015 Retirement Plan Limits

ITEM	2015 Limit
401(k) and 403(b) Employee Deferral Limit	\$18,000
Catch-up Contribution Limit	\$6,000
Defined Contribution Dollar Limit	\$53,000
Defined Benefit Dollar Limit	\$210,000
Compensation Limit	\$265,000
Highly Compensated Employee Income Limit	\$120,000
Key Employee Officer	\$170,000

2015 Long Term Care Insurance Deduction Limits

Attained Age Before the Close of Taxable Year	Limitation on Premiums
40 or less	\$380
More than 40 but not more than 50	\$710
More than 50 but not more than 60	\$1,430
More than 60 but not more than 70	\$3,800
More than 70	\$4,750

2015 Medicare Premiums and Deductibles

Standard Monthly Part B Premium	\$104.90
Medicare Part B Deductible	\$147
Medicare Part A Hospital Deductible (First-Day)*	\$1,260

*Part A pays for inpatient hospital, skilled nursing facility, hospice, and certain home health care services

2015 Health Savings Account Limits

Minimum Single Deductible	\$1,300
Minimum Family Deductible	\$2,600
Single Out-of-Pocket Maximum	\$6,450
Family Out-of-Pocket Maximum	\$12,900
Single Maximum Contribution Limit	\$3,350
Family Maximum Contribution Limit	\$6,550
Catch-Up Contribution Limit	\$1,000

2015 Flexible Spending Account Limit

Flexible Spending Account Limit	\$2,550
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2015 Qualified Transportation Fringe Benefits

Qualified Monthly Parking Benefits	\$250
Combined Monthly Limit for Transit Passes & Van Pooling Expenses	\$130

2015 ACA Maximum Out of Pocket Limits

Single	\$6,600
Family	\$13,200